

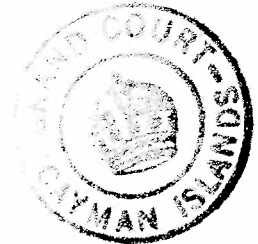
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 372 OF 2003

In the matter of the Companies Law (2004 Revision)

And in the matter of National Warranty Insurance Risk Retention Group
(in official liquidation)

ORDER



UPON THE ORDINARY APPLICATION of the Joint Official Liquidators (the "JOLs") of National Warranty Insurance Risk Retention Group (the "Company"), filed on 13 June 2006

AND UPON hearing Counsel for the Joint Official Liquidators of the Company

AND UPON reading the 12th Affidavit of George Theodore Lanyon Bullmore (the "Affidavit")

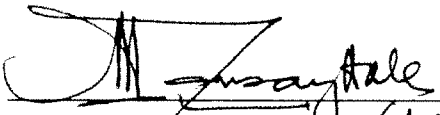
IT IS ORDERED AND DIRECTED that:

- 1 The JOLs shall advertise for creditors' claims, make proof of debt forms available to creditors, and provide such notices of intended and declared dividends as are prescribed by the Insolvency Rules 1986 in the following manner:-
 - 1.1 The JOLs shall as soon as practicable post one written notice (the "Notice") to all potential creditors of the Company whose identities and addresses are known to them (save that the JOLs shall not be required to send such notice to those potential creditors who have already submitted claims to the JOLs) inviting creditors' claims.
 - 1.2 In addition to posting the Notice, the JOLs shall as soon as practicable place one advertisement of 1/8 page in USA Today (the "Advertisement") inviting creditors' claims.

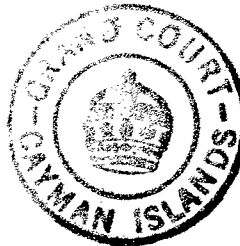
- 1.3 The Advertisement and the Notice shall direct potential creditors to the Company's website (www.nwig.com) (the "Website") where proof of debt forms shall be made available. The Advertisement and the Notice shall also provide a U.S. telephone number by which potential creditors may request that a proof of debt form be posted to them.
- 1.4 Future information and notices regarding the NWIG liquidation, including in due course such notices of the JOLs' intention to declare and subsequent declaration of dividends as shall be required by the Insolvency Rules 1986, shall be posted on the Website. The Advertisement, the Notice and the proof of debt form shall make clear that this is the only means by which such notices will be published.
- 2 The directions in paragraph 1 above are not exclusive. The JOLs may, but for the avoidance of doubt shall not be obliged to, (i) issue additional and further advertisements for creditors' claims, (ii) provide proof of debt forms to potential creditors of the Company in further or additional ways and/or (iii) provide additional or further notice of intended and declared dividends, in each case as they see fit.
- 3 The JOLs shall also publish such notices in the Cayman Islands Gazette as are required by the Insolvency Rules 1986.
- 4 The costs of this application be paid out of the assets of the Company.

Dated this 26 day of July 2006

Filed this 26 day of July 2006



 Judge of the Grand Court (sg)



THIS ORDER is filed by Maples and Calder, Attorneys at Law for the Applicants whose address for service is Uglan House, PO Box 309GT, George Town, Grand Cayman (Ref: BDM/602475/1680042).